

PROPOSED PARKS ACQUISITION AND CONSTRUCTION BONDS

Conversation with a core group of community leaders

Thursday, June 11, 5:30 p.m., Olympia City Council Chambers, 900 Plum Street

The Olympia City Council is considering whether or not to seek voter approval of up to \$33 million for park land acquisition and development in downtown Olympia. The Council authorized Mayor Mah to form an ad hoc committee to develop a recommendation on scope, schedule, and budget. Members of the ad hoc committee are Mayor Doug Mah and Councilmembers Joe Hyer and Joan Machlis.

Committee conversation with invited community leaders about scope, schedule, and budget

Participants:

Group 1	Group 2
Keith Stahley, facilitator	Cathie Butler, facilitator
Brenda Bulger	Elisa Lyles
Bonnie Jacobs	Jackie Barrett Sharar
Jerry Reilly	Peter Stroble
Joan Machlis	Joe Hyer

Agenda

1. Welcome and introductions
2. Overview and context of proposal – Mayor Doug Mah (5 minutes)
3. Information review – Keith Stahley, Director, Community Planning & Development and Jane Ragland Kirkemo, Administrative Services Director (15 minutes)
 - Proposal components, including current cost and revenue estimates
 - Land acquisition process
 - Levy options
 - Olympia Bonded Indebtedness Capacity
4. Small Group Discussions (45 minutes)
5. Recap and discussion of small group reports (30 minutes) – Outcome: identify shared interests
6. Wrap Up – Mayor Doug Mah

Discussion Questions:

- What are the opportunities in this proposal that we don't want to miss this fall?
- What specific vision or outcome should result from the proposed ballot measure?
- When should these outcomes be achieved?
- What are the pros and cons of "excess levy" versus "levy lid lift"?
- What can you do to help ensure successful passage of a ballot measure?

BACKGROUND INFORMATION

PROPOSAL BEING CONSIDERED BY CITY COUNCIL

Amount:

\$33 million maximum, 20 year General Obligation Bonds paid from annual property tax levy
The proposed levy to repay the bonds would be at a rate of approximately 0.42 per \$1,000 assessed value for an estimated cost impact of \$105 on a home assessed at \$250,000.

Purpose:

Park acquisition and development as follows:

- At least one-third of the amount of the bond issue (about \$11 million)
 - Percival Landing improvements, consistent with the existing redevelopment master plan which was developed through a community visioning process.

- The remainder (about two-thirds of the amount of the bond issue)
 - Heritage Fountain Block property acquisition, site environmental clean-up, and improvements, consistent with the city's redevelopment master plan for the Heritage Fountain Block which was developed in the early 1990s through a community visioning process.

 - Capital Center project, which is acquisition of the Capital Center building and site, demolition, site environmental clean-up, and park development. The Capital Center building and site is located immediately adjacent to and west of the Heritage Fountain Block.

- If all of the described park projects have been constructed, acquired, provided for, or found to be impractical, the City may apply the bond proceeds or any portion to other public park capital improvements or to the redemption of the bonds.

Proposed Ballot Timing/Cost:

- November 2009 General Election (filing deadline with County, August 11)
 - Election cost estimate: \$20,000 to \$25,000
-